

The Blackie/Great Georges Community Cultural Project Ltd.

**REPORT OF THE COUNCIL
AND FINANCIAL STATEMENTS**

6 APRIL 2006 TO 5 APRIL 2007

Registered Charity No. 501859
Registered Company No. 01056472

The Blackie/Great Georges Community Cultural Project Ltd.

REPORT OF THE COUNCIL AND FINANCIAL STATEMENTS

6 April 2006 to 5 April 2007

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The Blackie/Great Georges Community Cultural Project Ltd.

REPORT OF THE COUNCIL

FOR THE FINANCIAL YEAR ENDED 5TH APRIL 2007

The Council present their report and accounts for the year ended 5 April 2007

RESULTS

The Cultural Activities Revenue Account, detailed on pages 17 and 18 shows a surplus generated of £1632 for the year.

The Capital Project is funded by grants from the Millennium Commission, Arts Council Lottery, European Regional Development Fund, Onyx and Liverpool Vision. Both Capacity Building (training and retraining of Trustees and staff) and Technical Support (principally towards consultancies to assist the capital programme) are funded through project grants from the Arts Council. During the year the Technical Support fund was fully spent and the account was closed. The Capital Project and Capacity Building have their own designated bank accounts. These accounts will be closed following completion of the capital programme with expenditure balanced by income in each case.

RISK MANAGEMENT

The major risks to which the charity is exposed as identified by the Trustees in relation to both the cultural programme and capital programme have been reviewed and systems have been established to mitigate these risks, including regular periodic reviews of income and expenditure and cash flow and the revision of commitments and expenditure in relation to income.

With regards to the cultural programme the major risks are linked to funding availability. Core funding risks are mitigated by the fact that the Blackie holds a three year funding agreement with Arts Council England North West, and is an ongoing revenue client with Liverpool City Council Youth Service. Obtaining project funding is always a risk, but risks are mitigated by the Blackie's track record in fund-raising and the wider potential for local, national and European funding on account of the status of Liverpool as European Capital of Culture in 2008. The Capital Programme (expenditure £5m) entails risks on a number of fronts, but is mitigated by the fact the Blackie has already run several successful building programmes. The Capital Programme itself has had a risk analysis undertaken. Mitigating actions are itemised and analysed in the current Business Plan and progress is reviewed fortnightly at meetings of the Building Sub Committee. Security of tenure of the main Blackie premises is not a risk as there are 832 years still to run on the peppercorn lease.

The Blackie/Great Georges Community Cultural Project Ltd.

REPORT OF THE COUNCIL

FOR THE FINANCIAL YEAR ENDED 5TH APRIL 2007

RISK MANAGEMENT - continued

In respect of their grants for the capital programme :- (i) the Millennium Commission required and has taken a 1st fixed 80 year charge over the Blackie building and land together with a floating charge over all assets, and (ii) the Arts Council has required and taken a second fixed 20 year charge over the Blackie building and land.

Overdrafts with the bank for the capital and revenue accounts are secured through a charge over the property 40 Canning Street and the land at the rear of 5 Huskisson Street.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The activities of the Company are the promotion of the arts and education through a cultural programme at the Company's premises and elsewhere, which combines the activities of a contemporary arts centre and community centre. The capital programme is principally one of interior redevelopment ("a new building within old walls") including the creation of a large-scale in the-round performance / exhibition / meeting / workshop space, due for completion in 2007.

During the course of the capital programme (beginning in 2004 and continuing through to 2007) the contractors will continue to be in possession of the Blackie building. Cultural activities will continue through this period with a touring programme of events and workshops, and this touring programme will be complimented by work on the creation of publications.

COUNCIL 2006-07

Paul Ambrosius
Karl Eversley
Bill Harpe
Barry James
Carol Malcolm
Edward Murphy
Alan Tomkins
Jimmy Cullen

Denise Armstrong
Jennifer Bean
Jan Green
Wendy Harpe
Sally Morris
Stephen Knox
Saraphina Kingfisher

BUILDING SUB COMMITTEE 2006-07

Karl Eversley
Barry James
Sally Morris
Alan Tomkins

Bill Harpe
Stephen Knox
Jimmy Cullen

The Blackie/Great Georges Community Cultural Project Ltd.

REPORT OF THE COUNCIL

FOR THE FINANCIAL YEAR ENDED 5TH APRIL 2007

TRUSTEES RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and apply them consistently;
make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The trustees of the company who held office at the date of approval of this Annual Report as set out above each confirm that:

- * so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- * they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

Messrs. Gasking Lace & Co., were appointed by the Board during the year and a resolution proposing their reappointment for the ensuing year will be proposed at the Annual General Meeting.

The Blackie/Great Georges Community Cultural Project Ltd.

REPORT OF THE COUNCIL

FOR THE FINANCIAL YEAR ENDED 5TH APRIL 2007

STATUS OF COMPANY

The Company is limited by guarantee and has no share capital. Each member undertakes to contribute to the assets of the Company a maximum of £1.00 in the event of winding up, whilst, or within 12 months of ceasing to be, a member.

The Directors have agreed to make use, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

**The Blackie/Great Georges Community Cultural Project Ltd.
Independent auditors' report
to the members of The Blackie/Great Georges Community Cultural Project Ltd.**

We have audited the financial statements of Great Georges Community Cultural Project Ltd. for the year ended 5th April 2007 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The trustees' (who are also the directors of Great Georges Community Cultural Project Ltd. for the purposes of company law) responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**The Blackie/Great Georges Community Cultural Project Ltd.
Independent auditors' report
to the members of The Blackie/Great Georges Community Cultural Project Ltd.**

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable Company's affairs as at 5th April 2007 and of its incoming resources and application of resources, including its income and expenditure for the Year then ended; and
- have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements.

GASKING LACE & CO.
CHARTERED ACCOUNTANTS
and REGISTERED AUDITOR

30 Crosby Road North
Waterloo
Liverpool
L22 4QF

Date

The Blackie/Great Georges Community Cultural Project Ltd.
Statement of Financial Activities
for the year ended 5 April 2007

	Notes	Restricted Funds £	Unrestricted Funds General £	Unrestricted Funds Designated £	2007 £	2006 £
Incoming Resources						
Donations	10	-	2,560		2,560	3,445
Activities in furtherance of the charity's objects						
Grants	12	32,954	157,507		190,461	154,700
The Blackie development project	11	1,106,593	-		1,106,593	1,731,406
Activities for generating funds					-	-
Rental income	13	-	3,842		3,842	3,673
Total incoming resources		<u>1,139,547</u>	<u>163,909</u>	<u>-</u>	<u>1,303,456</u>	<u>1,893,224</u>
Resources expended						
Costs of activities in furtherance of charitable objectives	14	33,255	111,727		144,982	134,794
Governance costs	15	45,007	49,082		94,089	91,639
Total Resources Expended		<u>78,262</u>	<u>160,809</u>	<u>-</u>	<u>239,071</u>	<u>226,433</u>
Net incoming resources		1,061,285	3,100	-	1,064,385	1,666,791
Transfer between funds		-	-	-	-	-
Net movement in funds		<u>1,061,285</u>	<u>3,100</u>	<u>-</u>	<u>1,064,385</u>	<u>1,666,791</u>
Fund balances brought forward at 6 April 2006		2,294,483	(20,862)	15,022	2,288,643	621,852
Fund balances at 5 April 2007		<u>3,355,768</u>	<u>(17,762)</u>	<u>15,022</u>	<u>3,353,028</u>	<u>2,288,643</u>

The statement of financial activities includes all gains and losses recognised in the year
All incoming resources and resources expended derive from continuing activities.
Notes to the statement of financial activities are included on pages 14 to 22.

The Blackie/Great Georges Community Cultural Project Ltd.

Balance Sheet
as at 5 April 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	3,348,858	2,272,769
Current assets			
Debtors	3	167,891	507,000
Cash at bank and in hand		15,192	12,838
		<u>183,083</u>	<u>519,838</u>
Creditors: amounts falling due within one year	4	(130,660)	(503,964)
Net current assets		<u>52,423</u>	<u>15,874</u>
Total assets less current liabilities		<u>3,401,281</u>	<u>2,288,643</u>
Provisions for liabilities	5	(48,253)	-
Net assets		<u><u>3,353,028</u></u>	<u><u>2,288,643</u></u>
Funds			
Unrestricted funds	6	(17,762)	(20,862)
Designated funds	7	15,022	15,022
Restricted funds	8	3,355,768	2,294,483
Total Funds		<u><u>3,353,028</u></u>	<u><u>2,288,643</u></u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Trustee

Trustee
Approved by the board on

The Blackie/Great Georges Community Cultural Project Ltd.
Notes to the Accounts
for the year ended 5 April 2007

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Statement of Recommended Practice issued in 2005 *Accounting and Reporting by Charities*.

Donations and similar income

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year for which they are received.

Investment income and rental income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Except for the Blackie development project, all costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable.

Unrestricted funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds

Designated funds are unrestricted funds which the Council has determined should be set aside for specific purposes or projects.

Restricted funds

These are funds that can only be used for the particular restricted purpose within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for restricted purposes.

**The Blackie/Great Georges Community Cultural Project Ltd.
Notes to the Accounts
for the year ended 5 April 2007**

Tangible fixed assets

The Blackie, the former Great George Street Congregational Church, was donated to the charity in 1982. The original cost is not known. The trustees consider the cost of carrying out a professional valuation to include this asset at a value in the accounts to be considerable compared to the limited additional benefit derived by the users of the accounts. Any value attributed to The Blackie will form part of the unrestricted funds of the Charity.

The building and professional costs associated with the Blackie development project are to be capitalised and depreciation will be charged when the building work is completed.

The properties at 5 Huskisson Street and 40 Canning Street, Liverpool have been fully depreciated. The cost of these properties was £7,500 and £10,000 respectively. The cost and depreciation figures are included in the Tangible fixed assets note.

The Blackie/Great Georges Community Cultural Project Ltd.
Notes to the Accounts
for the year ended 5 April 2007

2 Tangible fixed assets

	Leasehold Land and buildings £
Cost	
At 6 April 2006	2,290,269
Additions	1,076,089
At 5 April 2007	<u>3,366,358</u>
Depreciation	
At 6 April 2006	17,500
At 5 April 2007	<u>17,500</u>
Net book value	
At 5 April 2007	<u>3,348,858</u>
At 5 April 2006	<u>2,272,769</u>

Leasehold land and buildings	Historical cost	Unexpired lease term
	£	years
5 Huskisson Street, Liverpool	7,500	12
40 Canning Street, Liverpool	10,000	74
1 Great George Street, Liverpool	-	832
	<u>17,500</u>	

There is a legal charge on 40 Canning Street, Liverpool in favour of Barclays Bank plc. There are legal charges over the Great George Chapel in favour of the Millennium Commission and the Arts Council of England.

3 Debtors	2007 £	2006 £
Trade debtors	4,108	2,438
Arts Council Lottery (salaries)	-	8,188
Arts Council England	13,954	17,868
Grants receivable - Capital project	122,099	469,251
Grants receivable - Cultural - LCC Youth Service (2006-07)	22,275	-
Grants receivable - Cultural - LCC Youth Service (2005-06)	3,455	3,455
Grants receivable - Cultural - Liverpool Capital of Culture	1,200	5,000
Holi Receivable - (2003-04)	800	800
	<u>167,891</u>	<u>507,000</u>

The Blackie/Great Georges Community Cultural Project Ltd.
Notes to the Accounts
for the year ended 5 April 2007

4 Creditors: amounts falling due within one year	2007 £	2006 £
Bank loans and overdrafts	73,879	107,267
Trade creditors	52,722	395,884
Deferred income - MPAC	2,700	-
Other taxes and social security costs	1,359	813
	<u>130,660</u>	<u>503,964</u>

The bank overdraft is secured by a charge on the property at 40 Canning Street, Liverpool

5 Provisions for liabilities	2007 £	2006 £
Charged in the Statement of Financial Activities	<u>(48,253)</u>	-
	<u>(48,253)</u>	-

Provisions for liabilities includes a) The cost of gates to be constructed by the charity following agreement with Pine Court Housing Association £40,758, and b) an Employment Tribunal Award £7,495.

6 Unrestricted funds general	2007 £	2006 £
At 6 April 2006	(20,862)	194
Retained surplus/(deficit)	3,100	(17,056)
Transfer to designated funds	-	(4,000)
At 5 April 2007	<u>(17,762)</u>	<u>(20,862)</u>

7 Unrestricted funds - designated	2007 £	2006 £
Danish Bursary		
At 6 April 2006	1,022	1,022
At 5 April 2007	<u>1,022</u>	<u>1,022</u>
Relaunch Reserve Fund		
At 6 April 2006	4,000	-
Transfer from general funds	-	4,000
At 5 April 2007	<u>4,000</u>	<u>4,000</u>

The Blackie/Great Georges Community Cultural Project Ltd.
Notes to the Accounts
for the year ended 5 April 2007

	2007 £	2006 £		
Games Publications				
At 6 April 2006	10,000	10,000		
Transfer from general funds		-		
At 5 April 2007	<u>10,000</u>	<u>10,000</u>		
Total designated funds	<u>15,022</u>	<u>15,022</u>		
8 Restricted funds	2007 £	2006 £		
At 6 April 2006	2,294,483	610,636		
Retained surplus	1,061,285	1,683,847		
At 5 April 2007	<u>3,355,768</u>	<u>2,294,483</u>		
9 Net Assets Statements				
	Fixed assets	Investments	Current Assets	Total
Unrestricted funds	-	-	(2,740)	(2,740)
Unrestricted funds	<u>3,348,858</u>	-	<u>6,910</u>	<u>3,355,768</u>
	<u>3,348,858</u>	<u>-</u>	<u>4,170</u>	<u>3,353,028</u>

The Blackie/Great Georges Community Cultural Project Ltd.
Notes to the Statement of Financial Activities
for the year ended 5 April 2007

	Restricted Funds	Unrestricted Funds	2007	2006
	£	£	£	£
10 Donations and Earned Income				
Donations and Earned Income		2,560	2,560	3,445
	-	2,560	2,560	3,445
11 The Blackie development project				
European Regional Development Fund	262,570		262,570	228,061
Arts Council Lottery	253,294		253,294	452,798
Millennium Commission	501,585		501,585	811,545
Vision	14,999		14,999	-
Onyx	74,145		74,145	-
Grants receivable			-	195,694
	1,106,593	-	1,106,593	1,731,406
12 Activities in furtherance of the charity's objects				
Liverpool City Council		35,007	35,007	32,500
Arts Council North West		122,500	122,500	102,500
Arts Council England	13,954	-	13,954	-
Local Network Fund	7,000		7,000	7,000
Merseyside Play Action Council			-	2,700
Liverpool Culture Company	12,000		12,000	10,000
	32,954	157,507	190,461	154,700
13 Activities for generating funds				
Rental income	-	2,600	2,600	3,673
Earned income	-	1,242	1,242	-
	-	3,842	3,842	3,673

The Blackie/Great Georges Community Cultural Project Ltd.
Notes to the Statement of Financial Activities
for the year ended 5 April 2007

	Restricted Funds	Unrestricted Funds	2007	2006
	£	£	£	£
14 Costs of activities in furtherance of charitable objectives				
Youth Arts	7,629		7,629	-
Cultural and further education		3,057	3,057	27,961
Cultural activities	12,072	2,545	14,617	10,338
Staff costs	7,062	102,956	110,018	88,926
Professional fees	6,492		6,492	7,569
Publications		3,169	3,169	-
	<u>33,255</u>	<u>111,727</u>	<u>144,982</u>	<u>134,794</u>

No employee earned £60,000 p.a. or more.

15 Management and administration of the charity				
Office expenses	3,687	8,462	12,149	9,000
Employment costs		7,495	7,495	-
Auditors remuneration		5,023	5,023	1,410
Legal fees	12,302	2,768	15,070	29,522
Professional fees	17,525	3,995	21,520	9,639
Interest payable	4,981	432	5,413	5,374
Premises costs		15,900	15,900	25,570
Transport		1,841	1,841	3,303
General expenses	6,512	3,166	9,678	7,821
	<u>45,007</u>	<u>49,082</u>	<u>94,089</u>	<u>91,639</u>

**The Blackie/Great Georges Community Cultural Project Ltd.
Notes to the Statement of Financial Activities
for the year ended 5 April 2007**

16 Trustees Remuneration	2007	2006
	£	£
Fees paid to working directors	<u>66,360</u>	<u>60,228</u>
Number of working directors	5	5

The Charities Memorandum and Articles of Association empower the trustees to appoint one or more of themselves to receive remuneration for their service, or their provision of services, to the charity. During the year the amount paid to trustees in respect of such services is set out above.

Included above are certain personal expenses of Mr. B. Harpe in respect of services provided which bring the overall level of his fees received in line with those paid to his Co-Director. The amount so included in the year was £8,792.

Mr. Harpe is required to occupy the flat at 5 Huskisson Street in order to be able to fulfil his commitments to the charity. All the establishment costs of the premises are met by the charity.

Trustees Expenses

Trustees travel expenses are paid in respect of their attendance at Council meetings.

The Blackie/Great Georges Community Cultural Project Ltd.
Schedule to the Statement of Financial Activities
Cultural Activities
for the year ended 5 April 2007

	Restricted £	Unrestricted £	2007 £	2006 £
Incoming resources				
Arts Council England North West	-	122,500	122,500	102,500
Liverpool City Council (Youth Service)	-	35,007	35,007	32,500
Donations and Earned Income	-	-	-	3,445
Liverpool Culture Co.	12,000	-	12,000	10,000
Merseyside Play Action Council	-	-	-	2,700
Local Network Fund Youth Arts	7,000	-	7,000	7,000
Rental income	-	2,600	2,600	3,673
Sefton MBC	-	960	960	-
Earned Income	-	282	282	-
Donations	-	2,560	2,560	-
	<u>19,000</u>	<u>163,909</u>	<u>182,909</u>	<u>161,818</u>
Cultural & Further Education				
Theatre & Gallery visits	-	420	420	4,320
Blackie Grants and Scholarships	-	80	80	500
General & Academic Education and Ipi Tombi	-	2,195	2,195	3,820
Equipment	-	362	362	-
Youth Arts - Games Tour	7,629	-	7,629	9,184
	<u>7,629</u>	<u>3,057</u>	<u>10,686</u>	<u>17,824</u>
Activities				
<i>Gallery</i>				
Staffing, art materials and archiving	-	1,264	1,264	-
<i>Events, Residencies, Tours</i>				
Exchange and Mart	12,072	-	12,072	-
<i>Small events</i>				
Marcus Garvey Trip	-	792	792	-
Sefton Park Food Event	-	180	180	-
L1 Partnership Games	-	154	154	-
Staff games	-	155	155	1,109
<i>Publications</i>				
Choreographer's Voice	-	100	100	-
Y A Strategy	-	3,069	3,069	45
	<u>12,072</u>	<u>5,714</u>	<u>17,786</u>	<u>1,154</u>

The Blackie/Great Georges Community Cultural Project Ltd.
Schedule to the Statement of Financial Activities
Cultural Activities
for the year ended 5 April 2007

	Restricted £	Unrestricted £	2007 £	2006 £
Administrative expenses				
Employee costs:				
Wages and salaries	-	74,413	74,413	46,819
Employer's NI	-	4,276	4,276	3,719
Temporary staff and recruitment	-	8,392	8,392	21,944
Accommodation	-	16,651	16,651	12,922
Staff training	-	-	-	4,600
Tribunal Award	-	7,495	7,495	-
	-	111,227	111,227	90,004
Premises costs:				
Maintenance	-	-	-	7,753
Light and heat	-	7,039	7,039	8,426
Insurance and security	-	8,861	8,861	9,391
	-	15,900	15,900	25,570
General administrative expenses:				
Telephone and fax	-	2,574	2,574	5,609
Postage	-	830	830	870
Stationery and printing	-	713	713	1,822
Computer costs	-	1,444	1,444	2,447
Transport	-	1,841	1,841	1,952
General office costs	-	3,156	3,156	6,399
Marketing and fundraising	-	4,732	4,732	-
Interest payable	-	432	432	414
Bank charges	-	1,559	1,559	-
Creditor written back	-	(3,389)	(3,389)	-
	-	13,892	13,892	19,513
Legal and professional costs:				
Accountancy fees	-	3,995	3,995	1,365
Audit fees	-	5,023	5,023	1,410
Solicitors fees	-	2,768	2,768	-
	-	11,786	11,786	2,775
Total expenses	19,701	161,576	181,277	156,840
Surplus for the financial year	(701)	2,333	1,632	4,978
Transfer to Relaunch Reserve Fund	-	-	-	(4,000)
Retained Surplus for the financial year	(701)	2,333	1,632	978

The Blackie/Great Georges Community Cultural Project Ltd.
Schedule to the Statement of Financial Activities
Capital a restricted fund
for the year ended 5 April 2007

	2007 restricted £	2006 restricted £
Incoming resources		
Arts Council Lottery	253,294	452,798
European Regional Development Fund	262,570	228,061
Millennium Commission	501,585	811,545
Arts Council	-	16,000
Onyx	74,145	-
Vision	14,999	-
Grants due	-	195,694
	<u>1,106,593</u>	<u>1,704,098</u>
 Project costs		
Professional fees		
Project Management	47,088	39,528
Architect	16,471	21,008
Quantity Surveyor	38,608	33,052
Programming Manager	13,395	29,845
Structural engineer	6,463	5,845
Engineering Design Consultancy	22,350	7,198
Access Consultant	1,763	1,763
Survey	3,253	8,379
Sound/Light Consultancy	6,433	23,340
Acoustics Consultant	759	3,151
Planning application	-	8,082
Pine Court Acquisition	-	2,497
	<u>156,583</u>	<u>183,688</u>
 Building costs		
Constructors costs	847,108	1,446,060
Site clearance	-	2,174
Utility provision	-	17,435
Balcony balustrade	52,400	20,000
Exterior lights	19,999	-
	<u>919,507</u>	<u>1,485,669</u>

The Blackie/Great Georges Community Cultural Project Ltd.
 Schedule to the Statement of Financial Activities
 Capital a restricted fund
 for the year ended 5 April 2007

	2007 restricted £	2006 restricted £
Administrative costs		
Bank interest	4,981	4,960
Bank charges	1,057	945
Accountancy fees	11,325	4,138
Consultancy fees	6,200	-
Pine Court legal fees	1,038	20,044
Legal fees	11,264	9,478
Decanting costs	5,422	-
Other services	2,630	-
	<u>43,917</u>	<u>39,565</u>
Total expenses	<u>1,120,007</u>	<u>1,708,922</u>
Deficit for the financial year	<u>(13,414)</u>	<u>(4,824)</u>

The Blackie/Great Georges Community Cultural Project Ltd.
 Schedule to the Statement of Financial Activities
 Arts Council England Capacity Building
 for the year ended 5 April 2007

	2007 restricted £	2006 restricted £
Incoming resources		
Arts Council England	<u>13,954</u>	<u>10,304</u>
Co-director development		
Theatre research	<u>5,514</u>	<u>6,305</u>
	<u>5,514</u>	<u>6,305</u>
Staff training and development		
Staff training	1,548	3,413
Management assistance	<u>6,492</u>	<u>-</u>
	<u>8,040</u>	<u>3,413</u>
ACE Training		
Trustee Development	<u>1,011</u>	<u>583</u>
	<u>1,011</u>	<u>583</u>
Administrative costs		
Bank charges	43	26
Sundry	<u>36</u>	<u>-</u>
	<u>79</u>	<u>26</u>
Total expenses	<u>14,644</u>	<u>10,327</u>
Deficit for the financial year	<u>(690)</u>	<u>(23)</u>

The Blackie/Great Georges Community Cultural Project Ltd.
 Schedule to the Statement of Financial Activities
 Arts Council England Technical Assistance
 for the year ended 5 April 2007

	2007 restricted £	2006 restricted £
Incoming resources		
Arts Council England	-	17,004
	<u>-</u>	<u>17,004</u>
Charitable expenditure		
Technical consultancy		
Fund raising	-	7,569
	-	7,569
	<u>-</u>	<u>7,569</u>
Research and networking		
Other	-	387
Trustees conferences	-	6,758
Building model	(776)	1,763
Publicity	-	695
	(776)	9,603
	<u>(776)</u>	<u>9,603</u>
Administrative costs		
Recruitment	-	2,476
Bank charges	10	50
	10	2,526
	<u>10</u>	<u>2,526</u>
Total expenses	<u>(766)</u>	<u>19,698</u>
Surplus/(deficit) for the financial year	<u>766</u>	<u>(2,694)</u>